

# Life Insurance



- Life Insurance is a type of insurance **that pays out a sum of money either on the death of insured person or after a set period**, depending on the type of insurance policy.
- Life Insurance is **protection + savings financial tool** that one can use to achieve long term financial goals of life and to protect the financial well being of family against risk of untimely death.
- Income Tax Benefit—**u/s 80C, premiums upto Rs.1,50,000/-are** allowed as deduction from taxable income, **u/s 10 10D**, benefits received from a plan are exempt from tax.

- Covers amount of protection against death of an individual for a given period
- Insurance amount is to be paid to the Nominees in case of death
- **LOW COST:** Cheapest form of life insurance
- **OPTION:** without/with return of premium
- **TAX BENEFIT:** U/S 80C (Upto Rs.150000) & 10 (10D)- with ROP



## Goal Driven

- Determining your short, medium and long term goals.
- Creating investment/pure risk plans aligned to your goals.
- Review and re-alignment of plans

## Asset Allocation

- Right mix of asset classes for returns
- Constructing a diversified portfolio which addresses the 2 fundamental risks
  - ✓ The risk of premature death
  - ✓ The risk of living too long

**Asset allocation**

**Power of  
compounding**

**Human life cycle &  
value**

**Portfolio review**

## Goal Driven

Term plan provides death risk cover for a specified period. In case the life assured passes away during the policy period, the life insurance company pays the death benefit to the nominee.

## Endowment Insurance

In endowment plan, if the life assured outlives the policy term, the insurance company offers him the maturity benefit.

## Money - back Insurance

Ideal for those interested in gaining a reasonable rate of interest and save as well. One can receive a return that is a percentage of the sum assured with in the life time of the Policy.

## ULIP

Ulip plan gives investors both insurance and investment under a single integrated plan. A small amount of the premium goes under life insurance and rest of the money is invested in market just like a mutual fund.

To know more contact



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*Thank You*